LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

301 State House (317) 232-9855

FISCAL IMPACT STATEMENT

LS 7134	DATE PREPARED: Jan 9, 2002
BILL NUMBER: HB 1285	BILL AMENDED:

SUBJECT: State budget and tobacco settlement funds.

FISCAL ANALYST: Kathy Norris **PHONE NUMBER:** 234-1360

FUNDS AFFECTED: GENERAL IMPACT: Pending

DEDICATED FEDERAL

<u>Summary of Legislation</u>: Reduces certain appropriations for FY 2002-2003. Repeals the formula for distributions from the tobacco master settlement. Repeals the tobacco use prevention and cessation trust fund. Repeals the health care trust fund and makes corresponding changes in Medicaid eligibility. Repeals the biomedical technology and basic research trust fund. Repeals the local health department trust fund. Repeals the prescription drug fund, but provides for funding for the program from the general fund. Repeals the regional health care construction account. Repeals the tobacco farmers and rural community impact fund. Repeals the children's health insurance program. Repeals the health insurance educator. Repeals a fraud statute regarding the children's health insurance program.

Effective Date: July 1, 2002.

<u>Explanation of State Expenditures:</u> As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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